



## **BEARFACTS 1994 – 2004**

### **Sussex , New Jersey [34037]**

Sussex is one of 21 counties in New Jersey. It is part of the [New York-Northern New Jersey-Long Island, NY-NJ-PA \(MSA\)](#). Its 2004 population of 150,449 ranked 17th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Sussex had a per capita personal income (PCPI) of \$39,952. This PCPI ranked 9th in the state and was 95 percent of the state average, \$41,872, and 121 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 3.8 percent from 2003. The 2003-2004 state change was 5.1 percent and the national change was 5.1 percent. In 1994 the PCPI of Sussex was \$25,267 and ranked 10th in the state. The 1994-2004 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Sussex had a total personal income (TPI) of \$6,010,672\*. This TPI ranked 17th in the state and accounted for 1.7 percent of the state total. In 1994 the TPI of Sussex was \$3,462,102\* and ranked 17th in the state. The 2004 TPI reflected an increase of 4.4 percent from 2003. The 2003-2004 state change was 5.5 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sussex. In 2004 net earnings accounted for 78.5 percent of TPI (compared with 78.1 in 1994); dividends, interest, and rent were 12.1 percent (compared with 13.2 in 1994); and personal current transfer receipts were 9.5 percent (compared with 8.8 in 1994). From 2003 to 2004 net earnings increased 5.8 percent; dividends, interest, and rent decreased 2.2 percent; and personal current transfer receipts increased 1.4 percent. From 1994 to 2004 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 6.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Sussex increased from \$2,050,415\* in 2003 to \$2,213,612\* in 2004, an increase of 8.0 percent. The 2003-2004 state change was 5.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,217,885\* to the 2004 estimate was 6.2 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008